



Canterbury Mortgage Trust

8 August 2019

Canterbury Fund Managers Ltd presents this Annual Report to the investors of the Canterbury Mortgage Trust Group Investment Fund ("the Scheme") for the financial year ended 31 March 2019

- **Details of the Scheme**

The Scheme is a managed investment scheme under the Financial Markets Conduct Act 2013 ("FMC Act"). The Manager of the Scheme is Canterbury Fund Managers Ltd ("Manager"). The supervisor of the Scheme is Trustees Executors Limited ("Supervisor").

As at 11 February 2009 the former manager, Fund Managers Canterbury Ltd, in accordance with the provisions of the Trust Deed resolved to wind up the Scheme and realise the assets.

A Product Disclosure Statement for the Scheme has not been registered as the Scheme is in the process of being wound up and is relying on the Financial Markets Conduct (Unit Trusts and Group Investment Funds being Wound Up – Securities Allotted Under Securities Act 1978) Exemption Notice 2017 ("Exemption Notice").

The last investor update was presented to unit holders on 27 February 2019, and the latest financial statements and auditor's report for the year ended 31 March 2019 were lodged with the Registrar on 12 July 2019.

- **Information on composition of the Scheme**

The number of managed investment products (being units in the Scheme) on issue at the start of the accounting period was 12,141,188.

The number of managed investment products (being units in the Scheme) on issue at the end of the accounting period was 14,764,881.

- **Changes relating to the Scheme**

The Scheme transitioned to the FMC Act compliance regime on 12 October 2017. As noted above, the Exemption Notice applies in respect of the Scheme.

The Scheme continues to be wound up. There were no material changes to the nature of the Scheme, the investment objectives, strategy, or the management of the Scheme during the accounting period.

Governing Documents

The Scheme is governed by a Trust Deed dated 26 June 2001 between the former manager and the Supervisor, as amended by amendments to the Trust Deed dated 22 August 2003, 8 August 2007 and 12 September 2013. There have not been any changes to the governing documents during the accounting period.

Related party transactions

There have been no material changes to the nature or scale of related party transactions during the accounting period. There have been no related party transactions during the accounting period not on an arm's length basis.

- **Other Information for Particular Types of Managed Funds**

All units having been issued at \$1, have equal rights to any allocation of income during the wind up by way of the issue of additional units. As above, the Scheme is in the process of being wound up and is relying on the Exemption Notice. There have not been any material changes to the Scheme during the accounting period. In addition, there have not been any material changes in the nature of the valuation and pricing methodologies adopted by the Scheme.

- **Changes to persons involved in the Scheme**

Manager

There were no changes to persons involved with the Manager during the accounting period.

Supervisor

The following changes to directors of the Supervisor occurred during the accounting period:

- Franceska Eve BANGA resigned as a director 5 April 2018
- Robert Paull RUSSELL resigned as a director on 17 May 2018
- Matthew James SALE was appointed as a director on 17 May 2018
- Andrew Easson SCOTT-HOWMAN resigned as a director on 15 June 2018
- Mark Charles DARROW was appointed as a director on 18 June 2018
- Sarah Mary ROBERTS was appointed as a director on 16 July 2018
- David Roman NEIDHART resigned as a director on 28 February 2019

Securities registrar, custodian or auditor

There have been no changes to the securities registrar, custodian or auditor of the Scheme.

- **How to find further information**

Copies of documents relating to the Scheme, such as the Trust Deed and annual financial statements are available on the Scheme website www.cmt.co.nz and the Disclose Register at www.business.govt.nz/disclose , under scheme number SCH12162.

You may request, at any time, copies of the Trust Deed, the financial statements and annual report for the Scheme by contacting the Manager.

Copies of the above documents will be provided free of charge on request to the Manager (except for the Trust Deed which may incur a printing and postage charge).

- **Contact Details and Complaints**

The contact details for the Manager, Custodian, and Supervisor are as follows:

Manager

Name: Canterbury Fund Managers Limited

FSP582067

Address: 6a / 212 Antigua Street
Christchurch 8011
New Zealand

PO Box 13229

Christchurch 8141

New Zealand

Supervisor

Name: Trustees Executors Limited

FSP37383

Address: Level 5,
10 Customhouse Quay
Wellington 6011
New Zealand

Custodian

Name FM Custodians Limited

FSP39836

Address Level 5

10 Customhouse Quay

Wellington 6011

New Zealand

How to complain

Complaints may be made to Colin Gower, director of the Manager, or the Client Services Manager of the Supervisor (contact details as above). The Manager and the Supervisor are members of the Financial Services Complaints Limited ("FSCL"), an approved dispute resolution scheme. If a complaint is not resolved within 40 days after contacting either the Manager or the Supervisor, or if an investor is dissatisfied with the proposed resolution, then the investor can refer it to FSCL at:

Financial Services Complaints Limited

Level 4, Sybase House

101 Lambton Quay

Lambton Quay

Wellington 6145

Telephone: 0800 347 257

Full details on how to access the FSCL scheme can be obtained from its website www.fscl.org.nz. There is a no cost to use the services of the FSCL.